

# County of Bernalillo

## Economic Development Conduit Financing Application



Name of Project:

Location of Project (Address and UPC Number(s)):

Short Description: Please provide a one-page description/summary of the proposed project. Include all relevant information related to the project including but not limited to: zoning, square footage of facility, neighborhood and environmental impacts, infrastructure needs, type of industry, and job creation (both construction and permanent).

Applicant:

Address:

Telephone:

Email:

Agent:

Address:

Telephone:

NAICS Code:

Bond Counsel for Bernalillo County | **Sherman & Howard L.L.C.**

500 Marquette Avenue, Suite 1203

Albuquerque, NM 87102 | (505) 814-6958

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

Bond Amount Requested: \_\_\_\_\_ Fee Submitted: \_\_\_\_\_

## **FEES**

The applicant shall be responsible for the following fees:

1. A fee of one-tenth of one percent (0.10%) of the face amount of the bonds that is due at time of application. The fee shall not be less than \$5,000.00;
2. Third party review fees; and
3. County Bond Counsel Fees.

## **SEND COMPLETE APPLICATION & ALL FEES TO**

Mayling Armijo | Director Economic Development Department  
One Civic Plaza 10<sup>th</sup> Floor | Albuquerque, NM 87102 | (505) 468-7185

## **Project Summary:**

1. Name of Company requesting bonds
2. History of Company
3. Location of Company headquarters
4. Description of product that company manufactures, produces and/or sells
5. Sales (projected local, national and worldwide)
  - a. If a service industry, projected number of guests, clients, customers or visitors
6. Distribution of product (retail, direct or third party)
7. Requests, if any, for exemption to County Economic Development Financing Policy and Procedures and reason for request(s)
8. Type of financing requested (i.e., industrial revenue bonds, project revenue bonds, multifamily housing revenue bonds, LEDA funds, other financing, etc.)

## **Project Description:**

1. Description of project
2. Amount of financing requested  
Expected use of bond proceeds (construction, equipment purchase, and land acquisition)
3. Sources and uses table or summary showing all forms of public and private investment in the project, including state and local incentives
4. Projected expenditures on construction, equipment and land
5. Physical address and location of project
6. Estimated time frame for the project, including anticipated commencement date and estimated construction and completion period
7. Provide zonal certification(s)
8. Product(s) to be produced at the project location
9. Potential environmental concerns
10. If the project is retail based, the type of retail that will be included. An explanation of how the particular type or function of retail will benefit Bernalillo County. Note that the primary nature of a qualifying entity's project should not be retail. Retail projects can, however, become qualified in underserved areas of the County

11. Amount(s) of product to be manufactured (e.g., 7,000 desks per month at Bernalillo County location)
  - a. If a service industry, number of guests, clients, customers or visitors per month
12. Explanation of request for economic development financing
13. Project cost and benefits schedule

### **Aggregate Principal Amount of Bonds:**

1. Amount (s).
2. Structure (e.g., bonds, notes, construction financing, draw-down obligation, etc.)
3. Series (e.g., \$10 million in two series: (i) \$5 million Taxable Variable Rate Industrial Revenue Bonds, Series 2017A; \$5 Million Taxable Fixed Rate Unsecured Industrial Revenue Bonds, Series 2017B).
4. Whether the bond(s) will be underwritten and/or purchased. (e.g., underwritten by Bank of America Securities, LLC and (ii) to be purchased by ACME LLC, and affiliate of the Company).
5. The company's equity in the project

### **Term of Bonds and Lease:**

1. Requested term of Bonds: \_\_\_\_\_.
2. Requested term of Lease: \_\_\_\_\_. If not coterminous with the requested term of Bonds, please explain.

### **Employment Information:**

#### ***Permanent Employment***

1. Current employment levels at facility before expansion
2. Number of new, full-time employees as a result of the project
3. Projected full-time employment after project is completed
4. Breakdown of employment by job classification and salaries (e.g. # of managerial, administrative, support, etc.), including whether salaries or wages will be above or below Bernalillo County median income
5. Benefits the Company provides employees e.g., health, stock options, disability insurance, life insurance; educational assistance, etc.
6. Note: Job classification, wages/salaries, and benefits MUST be included

#### ***Construction Related***

1. Number of temporary construction jobs during the term of the project
2. Number or percentage of local subcontractors on the project
3. Estimated local construction costs
4. Estimated non-local construction costs
5. Estimated amount injected into the economy (excluding secondary spending estimates during construction period) during construction

***Impact on Bernalillo County***

1. How will this project impact Bernalillo County's economy?
2. If positions are available, through what channels will the company solicit employment opportunities and application?
3. What percentage of permanent employees hired will be from Bernalillo County?
4. What percentage of permanent employees hired will be from out of state?
5. How many jobs will be economic base jobs?
6. What local purchasing provisions have been made?
7. What would happen if the project were not to receive conduit financing?
8. List the date and nature of notice provided to your district representative on this project:
9. Name the district representative sponsoring this project

**PILOTS (Payments in Lieu of Taxes):**

1. Amount of property tax exemption requested for real property \_\_\_\_\_%  
Estimated total value of real property to be exempted: \_\_\_\_\_
2. Amount of property tax exemption requested for personal property \_\_\_\_\_%  
Estimated total value of personal property to be exempted (before depreciation): \_\_\_\_\_

**Additional Information Supplied by Company deemed to benefit the Citizens of the County.**



Economic Development Department

415 Tijeras NW, 2<sup>nd</sup> Floor, Room 234 | Albuquerque, NM 87102 | (505) 468-7185 | [www.berncogov](http://www.berncogov)

Note: Confidentiality/Public Records – Confidential data is normally restricted to confidential financial information concerning the Applicant's organization and data that qualifies as trade secrets in accordance with the Uniform Trade Secrets Act, 57-3-A-1 to 57-3A-7 NMSA 1978, or as provided by the Confidential Materials Act (14-3A-1, 1978 14-3A-2 NMSA 1978), and as otherwise provided by law. With the exception of the aforementioned, information and materials received by the County in connection with this application shall be deemed to be public records, subject to public inspection. If the Applicant believes any of the information contained in its response is exempt from the Inspection of Public Records Act (NMSA 1978, Chapter 14, Article 2), then the Applicant must identify the material deemed to be exempt and cite the legal authority for the exemption. Any pages of a proposal on which the Applicant has stamped or imprinted "proprietary" or "confidential" must be readily separable from the proposal in order to facilitate public inspection of the non-confidential portion of the proposal.

The County's determination of whether an exemption applies shall be final, and the Applicant agrees to defend indemnify and hold harmless the County elected officials, employees and agents against any loss or damages incurred by any person or entity as a result of the County's treatment of records as public records.